

**Teranet and OPSEU agreement extends 4 years**

**Toronto, Ontario, April 9, 2007** -Teranet Income Fund ("Teranet" or the "Fund") is pleased to announce that a new collective agreement has been ratified between its operating company Teranet Inc. and the Ontario Public Service Employees Union (OPSEU) effective January 1, 2007 and extending to December 31, 2010.

Arriving at this new agreement is indicative of the continued positive relationship between Teranet, its employees and OPSEU. "We look forward to continuing a mutually beneficial relationship with our bargaining unit staff and OPSEU as their representative," said Marilyn Barber, VP Human Resources at Teranet.

**About Teranet Income Fund and Teranet**

Teranet Income Fund is an unincorporated, open-ended trust established under the laws of Ontario by way of a declaration of trust. The Fund was created to indirectly acquire all of the outstanding shares of Teranet Inc. The units of the Fund trade on the Toronto Stock Exchange under the symbol TF.UN.

Teranet is a leading provider of integrated land-based information products and services. Teranet operates in Ontario and provides access to the Ontario Electronic Land Registration System ("ELRS") through its proprietary application, *Teraview*® software. This product enables customers to conduct electronic registrations as well as title and writ searches relating to real property. Teranet has the exclusive right to access the data in and operate the ELRS and the Writs of Execution database, and create and market value-added products and services in connection with the ELRS and writs until March 31, 2017. These licences extend on a non-exclusive basis in perpetuity for the ELRS and until 2047 for writs. Teranet has leveraged its core capabilities to create electronic service offerings in complementary information and e-commerce areas.

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**FOR MORE INFORMATION:**

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