



Teranet Announces Appointment of New President & CEO

TORONTO, ON – June 11, 2009 - Teranet Inc. announces that Jay Forbes will be joining Teranet as President and Chief Executive Officer on July 2, 2009. Mr. Forbes is coming to Teranet from Ingram Micro where he was Executive Vice President and President of Ingram Micro's European, Middle Eastern and African operations. Prior to joining Ingram Micro Mr. Forbes was the President and Chief Executive Officer of Alliant Inc. and has held senior management positions at Oxford Properties Group Inc., Emera Inc. and Nova Scotia Power Incorporated.

"We are proud to be repatriating top Canadian senior management talent and are confident that under Mr. Forbes' leadership Teranet will not only continue to thrive but will reach a new level of success," said John Knowlton, Chair of the Board of Teranet Inc. "We'd like to thank Jos Wintermans for the outstanding job he has done as interim CEO and we look forward to working with Jay and the entire Teranet team as we continue to build a stronger more successful business".

About Teranet

Teranet offers e-services to the legal, real estate, government, financial and healthcare markets. Teranet provides exclusive access to Ontario's Electronic Land Registration System, enabling customers to conduct electronic registrations as well as title and writ searches relating to real property. Teranet has also leveraged its core competencies to create electronic service offerings in complementary areas. Teranet's comprehensive products and services include property information, transaction management, collateral risk management, geospatial information, workflow software and enterprise solutions. For more information about Teranet, visit www.teranet.ca.

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