

Teranet Income Fund Announces Distribution for July 2008

Toronto, ON – July 21, 2008 – Teranet Income Fund (TSX: TF.UN) today announced a cash distribution of \$0.0676 per unit for the period from July 1, 2008 to July 31, 2008.

The cash distribution will be paid on August 15, 2008, to Unitholders of record at the close of business on July 31, 2008.

About Teranet

Teranet offers e-services to the legal, real estate, government, financial and healthcare markets. Teranet provides exclusive access to Ontario's Electronic Land Registration System ("ELRS"), enabling customers to conduct electronic registrations as well as title and writ searches relating to real property. Teranet has also leveraged its core competencies to create electronic service offerings in complementary areas. Teranet's comprehensive products and services include property information, transaction management, collateral risk management, geospatial information, workflow software and enterprise solutions. Teranet Income Fund units are listed on the Toronto Stock Exchange under the symbol TF.UN. For more information about Teranet, visit www.teranet.ca.

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