

Teranet Income Fund to Hold 2008 Second Quarter Results Conference Call

Toronto, ON – July 24, 2008 – Teranet Income Fund (TSX: TF.UN) today announced it will hold a conference call and live audio webcast on **Friday, August 8, 2008 at 10 a.m. (ET)** to discuss the Fund's financial results for the period ended June 30, 2008.

Q2 2008 Conference Call Details

Date: August 8, 2008
Time: 10:00 am (ET)
Live Call: 416-915-5762 or 1-800-814-4890
Replay: 416-640-1917 or 1-877-289-8525, passcode 21278341
Webcast: Audio available at www.teranet.ca

A news release announcing the Fund's results will be issued prior to the call. Management's discussion and analysis and consolidated financial statements and accompanying notes will be available on the company's web site at www.teranet.ca before 7:00 a.m.

The call will be hosted by Aris Kaplanis, President and Chief Executive Officer, and Brian Kyle, Vice President Finance and Chief Financial Officer. Following management's presentation, there will be a question and answer session for analysts and institutional investors.

About Teranet

Teranet offers e-services to the legal, real estate, government, financial and healthcare markets. Teranet provides exclusive access to Ontario's Electronic Land Registration System ("ELRS"), enabling customers to conduct electronic registrations as well as title and writ searches relating to real property. Teranet has also leveraged its core competencies to create electronic service offerings in complementary areas. Teranet's comprehensive products and services include property information, transaction management, collateral risk management, geospatial information, workflow software and enterprise solutions. Teranet Income Fund units are listed on the Toronto Stock Exchange under the symbol TF.UN. For more information about Teranet, visit www.teranet.ca.

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