

Teranet and MPAC Extend Agreement to 2017 Business as Usual for Ontario Parcel Services

Toronto, ON – September 8, 2006 - Teranet and the Municipal Property Assessment Corporation (MPAC) have reached an agreement that will support municipalities in effective and efficient business operations by ensuring the availability of Ontario Parcel services to Ontario municipalities until March 31, 2017.

As a result, uninterrupted access to parcel mapping data to meet the needs of municipal government assessment, taxation, planning and management departments will continue without change. Municipalities using the Ontario Parcel data over the past year have found the unified data maintained by one party has benefited taxpayers by reducing their costs for accessing property information.

“We’ve come to rely on the data delivered from the Ontario Parcel database. Continuing to receive data in the long term simplifies our long-term planning and ensures that we will not have to modify our method of receiving and processing data,” said Jim Silburn, Manager Geographic Information Services, Region of Durham.

Antoni Wisniowski, Vice-President, Information Technology at MPAC, said, “The extension to the partnership agreement builds upon the success of the Ontario Parcel initiative to date. It ensures a quality digital parcel database for MPAC’s business purposes for the next decade and offers continued operational efficiencies for our organization and our stakeholders.”

To date, there are more than 258 municipalities accessing ownership and assessment parcel fabric information from the Ontario Parcel database. These municipalities will be able to continue to rely on the Ontario Parcel database for the foreseeable future for comprehensive, consistent and current land data that is easily integrated with their internal business processes.

“This agreement gives our mutual clients a stable foundation on which to build value-added services to their citizens,” said Mike Power, Executive Director eServices, Teranet.

The Ontario Parcel database contains information about Ontario’s estimated four million land parcels and brings this knowledge together into a standardized digital database. It contains boundaries and identifiers such as assessment roll number or property identification number, which can link to ownership, and assessed value information for each individual property, or “parcel” of land, in Ontario. The information provided to municipalities under this agreement is protected by the Municipal Freedom of Information and Protection of Privacy Act.

ABOUT TERANET ENTERPRISES INC.

Teranet Enterprises Inc. provides business-to-business and business-to-government e-service solutions. With a unique combination of capabilities and state-of-the-art systems, Teranet Enterprises Inc. is at the forefront of enabling electronic government service delivery as well as delivering service potential in the land, legal and financial services industries.

ABOUT MPAC

MPAC is a not-for-profit corporation funded by all Ontario municipalities. MPAC is responsible for administering a uniform, province-wide property assessment system based on current values. It provides a range of services, including the preparation of annual assessment rolls for use by municipalities and the province of Ontario to calculate property taxes and education taxes. Municipal enumerations are also conducted by MPAC in order to prepare a Preliminary List of Electors for each municipality and school board during an election year.

-30-

FOR MORE INFORMATION CONTACT:

Bonnie Foster
Teranet Enterprises Inc.
(416) 643-1095

Michael Jacoby
Municipal Property Assessment Corporation
(905) 837-6287

1 Adelaide Street East, Suite 600
Toronto, Ontario M5C 2V9 Canada
Phone 416.360.8783