

## **Teranet Receives Favourable Court Decision in Dissenting Shareholder Matter**

**Toronto, ON – October 15, 2008** – Teranet Income Fund (TSX: TF.UN) (the “Fund”) today announced the court has released its decision with respect to a sole dissenting shareholder of a predecessor company that was amalgamated with Teranet Inc. (“Teranet”) at the time of the Fund's initial public offering in June 2006.

Teranet applied to the court to fix the fair value of the dissenter's shares. The court released its decision today and determined that the fair value of the dissenting shareholder's shares was \$58.15 million. This value is within the amount provided for by the Fund and below the amount claimed by the dissenting shareholder.

“We are pleased that the judgment is within the amount provided for by the Fund at the time of completion of the initial public offering,” said Aris Kaplanis, President and Chief Executive Officer of Teranet Inc.

### **About Teranet**

Teranet offers e-services to the legal, real estate, government, financial and healthcare markets. Teranet provides exclusive access to Ontario's Electronic Land Registration System (“ELRS”), enabling customers to conduct electronic registrations as well as title and writ searches relating to real property. Teranet has also leveraged its core competencies to create electronic service offerings in complementary areas. Teranet's comprehensive products and services include property information, transaction management, collateral risk management, geospatial information, workflow software and enterprise solutions. Teranet Income Fund units are listed on the Toronto Stock Exchange under the symbol TF.UN. For more information about Teranet, visit [www.teranet.ca](http://www.teranet.ca).

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