

## **Toronto Real Estate Board and Teranet combine to launch new search services**

**Toronto, ON – October 30, 2006** – Teranet and the Toronto Real Estate Board (TREB) are collaborating to offer TREB members improved capabilities in the Greater Toronto Area (GTA) property markets. This is the first time TREB Realtors® will be able to research new home developments and commercial property sales online.

The collaborative agreement reached between the Toronto Real Estate Board, Teranet, RealNet Canada and FirstBase Solutions delivers a new set of services that supplement the detailed resale market information contained in the traditional TorontoMLS® system. Through a customized application developed by RealNet Canada, TREB Realtors can now search information about approximately 30,000 active new homes and condos in the GTA. In addition, the custom RealNet application allows TREB members to research commercial property transactions online quickly and easily. In a parallel offering from FirstBase Solutions, aerial imagery has been integrated into the property information already provided by Teranet to TREB.

Dorothy Mason, President of the Toronto Real Estate Board, says the new information will allow Realtors to be more responsive to the needs of their clients. “Having access to this market information through a Realtor empowers consumers to be better informed about overall market conditions and better equipped to make the choice that’s right for them,” Mrs. Mason said. “This service is very important to our profession because it enhances the level of service TREB members can provide and enables us to pass on more information to our customers.”

“This new offering for TREB members expands Teranet’s GeoWarehouse® service for Realtors,” said Mike Power, Executive Director, eServices at Teranet. “Buyers can now rely on one source – their Realtor – to give them the data they need to make an informed decision.”

RealNet President George Carras agrees. “Our new customized services to TREB members help expand their capabilities and are consistent with RealNet’s mission of helping clients make better decisions in real estate.”

The new services draw on aerial photographs from FirstBase Solutions, new home and commercial databases from RealNet and Teranet’s parcel information and GeoWarehouse® online service. The GeoWarehouse service provides real estate professionals with access to information on over 4.7 million properties in the automated Ontario land registry database.

### **About the Toronto Real Estate Board**

Toronto Realtors® are passionate about their work. They adhere to a strict code of ethics and share a state-of-the-art Multiple Listing Service designed exclusively for REALTORS®. Serving more than 24,000 Members in the Greater Toronto Area, the Toronto Real Estate Board is Canada’s largest real estate board. Greater Toronto Area open house listings are now available on [www.TorontoRealEstateBoard.com](http://www.TorontoRealEstateBoard.com).

## **About Teranet Income Fund and Teranet**

Teranet Income Fund is an unincorporated, open-ended trust established under the laws of Ontario by way of a declaration of trust. The Fund was created to indirectly acquire all of the outstanding shares of Teranet Inc. The units of the Fund trade on the Toronto Stock Exchange under the symbol TF.UN.

Teranet Inc. is a leading provider of integrated land-based information products and services. Teranet operates in Ontario and provides access to the Ontario Electronic Land Registration System ("ELRS") through its proprietary application *Teraview®* software. This product enables customers to conduct electronic registrations as well as title and writ searches relating to real property. Teranet has the exclusive right to access the data in and operate the ELRS and the Writs of Execution database, and create and market value-added products and services in connection with the ELRS and writs until March 31, 2017. These licences extend on a non-exclusive basis in perpetuity for the ELRS and until 2047 for writs. Teranet has leveraged its core capabilities to create electronic service offerings in complementary information and e-commerce areas.

## **Forward-Looking Statements**

This news release contains statements that, other than statements of historical fact, may be forward-looking statements about the objectives, financial condition and results of operations of the Fund. These statements are forward-looking and reflect management's current views and are based on certain assumptions and expectations as of August 3, 2006. Actual results could be materially different from expectations if known or unknown risks affect the business, or if estimates or assumptions turn out to be inaccurate. No forward-looking statement is a guarantee of future results. Investors are cautioned not to place undue reliance on such forward-looking statements. Forward-looking statements do not take into account the effect that transactions or non-recurring items announced or occurring after the statements are made may have on the business. Teranet disclaims any intention or obligation to update any forward-looking statement even if new information becomes available, as a result of future events or for any other reason. These statements are subject to a number of risks described in the Risks and Uncertainties section of the most recent MD&A, which is available at [www.sedar.com](http://www.sedar.com). Risks and Uncertainties may cause actual results to differ materially from those contained in forward-looking statements.

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