

Teranet Income Fund to Hold Third Quarter Results Conference Call

Toronto, ON – October 31, 2007 – Teranet Income Fund (TSX: TF.UN) today announced it will hold a conference call and live audio webcast on **Wednesday, November 14, 2007 at 10 a.m. (ET)** to discuss the Fund's financial results for the period ended September 30, 2007.

A news release announcing the Fund's results will be issued prior to the call.

The call will be hosted by Aris Kaplanis, President and Chief Executive Officer, and Brian Kyle, Chief Financial Officer. Following management's presentation, there will be a question and answer session for analysts and institutional investors.

To participate in the teleconference, please dial **416-644-3418** or **1-800-732-9303**. To access the live audio webcast, please visit Teranet's web site at www.teranet.ca.

The call will be archived on the web site as a webcast and a podcast. A replay of the conference call will be available until end of day on Wednesday, November 21, 2007. To access the replay, please dial **416-640-1917** or **1-877-289-8525** and enter the passcode **21250620#**.

About Teranet Income Fund and Teranet

Teranet Income Fund is an unincorporated, open-ended trust established under the laws of Ontario by way of a declaration of trust. The Fund was created to indirectly acquire all of the outstanding shares of Teranet Inc. The units of the Fund trade on the Toronto Stock Exchange under the symbol TF.UN.

Teranet is a leading provider of integrated land-based information products and services. Teranet operates in Ontario and provides access to the Ontario Electronic Land Registration System ("ELRS") through its proprietary *Teraview®* application. This product enables customers to conduct electronic registrations as well as title and writ searches relating to real property. Teranet has the exclusive right to access the data in and operate the ELRS and the Writs of Execution database, and create and market value-added products and services in connection with the ELRS and writs until March 31, 2017. These licences extend on a non-exclusive basis in perpetuity for the ELRS and until 2047 for writs. Teranet has leveraged its core capabilities to create electronic service offerings in complementary information and e-commerce areas.

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