

Teranet to Redeem Existing Bonds

Toronto, ON – November 19, 2008 – Teranet Inc. announces that it has filed a Notice of Redemption (the "Notice") with its bondholder trustee (CIBC Mellon Trust Company) to redeem the following senior secured bonds:

(a) 4.668%, C\$235 million 2006-1 senior secured bonds; and,

(b) 5.039%, C\$235 million 2006-2 senior secured bonds (collectively, the "Bonds").

Pursuant to the terms of the Seventh Supplemental Indenture dated August 16, 2006 made pursuant to the Amended and Restated Master Trust Indenture dated July 17, 2006 under which the Bonds were issued, the Bonds will be redeemed at the following prices, including accrued interest up to the cash settlement date of January 16, 2009 (the "Redemption Date").

(a) In respect of the 4.668%, C\$235 million 2006-1 senior secured bonds ("Series 1 Bonds"):

C\$1,078.53, for each C\$1,000 of principal amount of Series 1 Bonds being equal to the aggregate for each C\$1,000 principal amount of Series 1 Bonds of (a) C\$1,058.96 (being the Canada Yield Price, as defined below) and (b) C\$19.56723288 representing all accrued and unpaid interest up to the Redemption Date

(b) In respect of the 5.039%, C\$235 million 2006-2 senior secured bonds ("Series 2 Bonds")

C\$1,123.60, for each C\$1,000 of principal amount of Series 2 Bonds being equal to the aggregate for each C\$1,000 principal amount of Series 2 Bonds of (a) C\$1,102.48 (being the Canada Yield Price, as defined below) and (b) C\$21.12238356 representing all accrued and unpaid interest up to the Redemption Date

The interest upon the principal amount of Bonds called for redemption will cease to be payable from and after the Redemption Date.

About Teranet

Teranet offers e-services to the legal, real estate, government, financial and healthcare markets. Teranet provides exclusive access to Ontario's Electronic Land Registration System ("ELRS"), enabling customers to conduct electronic registrations as well as title and writ searches relating to real property. Teranet has also leveraged its core competencies to create electronic service offerings in complementary areas. Teranet's comprehensive products and services include property information, transaction management, collateral risk management, geospatial information, workflow software and enterprise solutions. For more information about Teranet, visit www.teranet.ca.

Tanis Robinson, Manager, Investor Relations
416-643-1096
tanis.robinson@teranet.ca