



Teranet Announces new Chief Human Resources Officer

TORONTO, ON – October 19, 2010 – Teranet Inc.'s President and CEO Jay A. Forbes announced today that Julia Reed has recently joined the organization's executive leadership team as Chief Human Resources Officer.

Ms. Reed joins Teranet from GlaxoSmithKline Inc. (GSK) where she held a number of senior HR roles. Most recently, she served as head of HR for GSK Consumer Healthcare Canada and led a restructuring of the organization. Prior to GSK, Ms. Reed worked in HR at Blue Zone Entertainment, Harlequin Enterprises Ltd., and IKEA Canada.

Ms. Reed holds a Bachelor of Arts degree in commerce and industrial relations from the University of Toronto. She is currently working on a Master's of Arts in Leadership from Royal Roads University.

"As Chief Human Resources Officer, Julia will head up our Human Capital strategy," said Mr. Forbes. "Throughout her career, she has consistently shown her ability to attract, develop and retain world-class talent, a skill that will be critical to her new role."

About Teranet

Founded in 1991, Teranet administers Ontario's Electronic Land Registration System, one of the world's most advanced land registration systems, enabling users to conduct electronic registrations as well as title and writ searches relating to real property. Teranet's comprehensive suite of related data products have fundamentally increased the real estate industry's ability to provide efficient and secure services to the public. Teranet has built a well-established customer base and strong brand confidence, providing electronic services to a network of over 80,000 end users including lawyers, paralegals, real estate brokers and agents, search houses, title insurers, financial institutions, governments, police services, utilities, investigators and appraisers. Teranet is owned by Borealis Infrastructure, the investment division of the Ontario Municipal Employee Retirement System (OMERS). For more information about Teranet, visit www.teranet.ca.